PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

SELL	
CRUDE10-SE26	
77.68	-3.31%
Expiry	19/Aug/26
Remaining	15 Days
Entry	78.5 - 78
Stoploss	79.41
Take Profit	77.41 - 76.41

SELL	
NGAS1K-SE26	
2.7080	-2.62%
Expiry	26/Aug/26
Remaining	22 Days
Entry	2.74 - 2.72
Stoploss	2.77
Take Profit	2.71 - 2.67

BUY	
GO1OZ-DE26	
4,120.45	0.73%
Expiry	26/Nov/26
Remaining	114 Days
Entry	4116 - 4122
Stoploss	4100.00
Take Profit	4136 - 4146

BUY	
SL10-SE26	
59.46	-2.05%
Expiry	27/Aug/26
Remaining	23 Days
Entry	59.27 - 59.45
Stoploss	58.83
Take Profit	60.05 - 60.39

BUY	
PLATINUM5-OC26	
1,735.60	6.72%
Expiry	28/Sep/26
Remaining	55 Days
Entry	1701 - 1709
Stoploss	1690.00
Take Profit	1721 - 1729

BUY	
COPPER-DE26	
6.6538	1.73%
Expiry	24/Nov/26
Remaining	112 Days
Entry	6.64 - 6.65
Stoploss	6.46
Take Profit	6.68 - 6.71

BUY	
ICOTTON-DE26	
82.00	-0.69%
Expiry	19/Nov/26
Remaining	107 Days
Entry	81.12 - 81.27
Stoploss	80.83
Take Profit	81.6 - 81.9

BUY	
DJ-SE26	
53,922	1.10%
Expiry	17/Sep/26
Remaining	44 Days
Entry	53596 - 53754
Stoploss	53383.00
Take Profit	54040 - 54302

BUY	
SP500-SE26	
7,654	0.34%
Expiry	17/Sep/26
Remaining	44 Days
Entry	7644 - 7654
Stoploss	7627.00
Take Profit	7678 - 7698

BUY	
NSDQ100-SE26	
29,231	1.18%
Expiry	17/Sep/26
Remaining	44 Days
Entry	29145 - 29216
Stoploss	29012.00
Take Profit	29376 - 29445

BUY	
GOLDUSDJPY-SE26	
157.42	0.15%
Expiry	27/Aug/26
Remaining	23 Days
Entry	157.82 - 157.92
Stoploss	157.00
Take Profit	158.45 - 158.8

SELL	
GOLDEURUSD-SE26	
1.1515	0.06%
Expiry	27/Aug/26
Remaining	23 Days
Entry	1.1499 - 1.1494
Stoploss	1.152
Take Profit	1.1478 - 1.1468

PMEX UPDATE

Major Headlines

Why are Crude Oil WTI Futures rallying today?

Crude Oil WTI Futures stock rallied 2.4% in pre-open trading today to reach $82.3 per barrel, staging a partial recovery after the previous session’s steep decline, as traders reassessed the risk of continued supply disruptions through the Strait of Hormuz. The bounce follows a near-5% plunge on Monday after President Trump announced he had called off a large-scale military strike on Iran in order to pursue negotiations, only for Iran to publicly deny the existence of any "Hormuz deal," leaving the market in a state of deep uncertainty.

Gold wavers amid upcoming U.S. jobs data, Middle East risks

Gold prices dipped slightly below the flatline on Tuesday, as investors assessed the impact of ongoing geopolitical risks in the Middle East on inflation and the trajectory of Federal Reserve interest rates. Bullion remained confined to a recent trading range of between roughly $4,000 and $4,100, with mixed signals from the U.S. and Iran on discussions over the reopening of the Strait of Hormuz underpinning expectations that higher energy prices could keep interest rates elevated for longer.

Stocks rise despite Iran tensions, oil up, yen eases

European stocks climbed alongside U.S. futures on Tuesday, although a rebound in oil prices underscored market scepticism that the U.S.-Iran war would be resolved quickly through diplomacy. Meanwhile the yen eased slightly, but held on to most of its intervention-driven gains after last week’s joint action by Tokyo and Washington to support the currency. Conflicting signals from the U.S. and Iran boosted uncertainty, with the latest attack on shipping in the Strait of Hormuz highlighting risks to global energy flows.

Japanese Yen weakens despite intervention warnings as USD/JPY rebounds near 158

USD/JPY trades around 157.95 on Tuesday at the time of writing, up 0.49% on the day. After the Japanese Yen's (JPY) sharp rebound driven by coordinated intervention from Japanese and US authorities in the foreign exchange market last week, investors are gradually shifting their focus back to underlying fundamentals, allowing the US Dollar (USD) to recover part of its recent losses. Japan's Ministry of Finance confirmed that Tokyo and Washington conducted coordinated intervention to support the Japanese currency.

EUR/USD Price Forecast: Needs to take out 1.1600 decisively for fresh upside

The Euro (EUR) trades with caution at around Monday’s low of 1.1500 against the US Dollar (USD) during the European trading session on Tuesday. The major currency pair is expected to remain volatile as investors await key United States (US) economic release this week to get meaningful cues regarding the interest rate outlook. At press time, the US Dollar Index (DXY), which gauges the Greenback’s value against six major currencies, holds onto Monday’s gains at around 100.00.

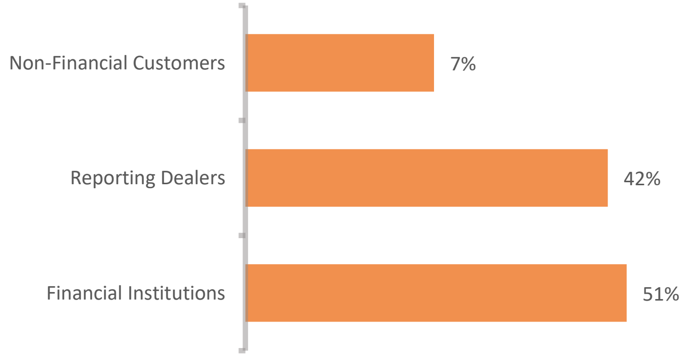
Economic Calendar

JOLTS Job Openings (Jun)

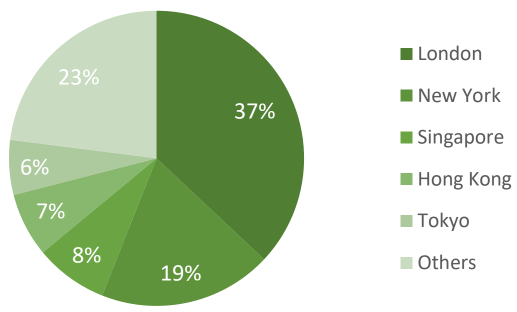
Forex Market Hours

Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

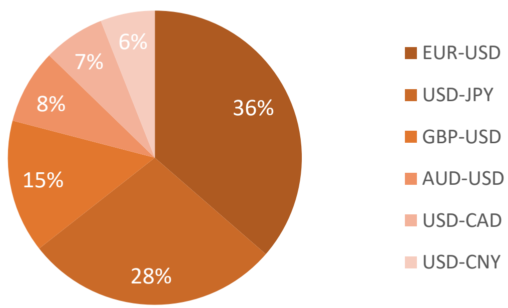
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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